Mr. Nolan offered the following Resolution and moved for its adoption:

BOROUGH OF HIGHLANDS COUNTY OF MONMOUTH

R-07-105

RESOLUTION - AUTHORIZING TRANSFERS BETWEEN BUDGET APPROPRIATIONS PURSUANT TO N.J.S.A. 40A:4-58

WHEREAS, N.J.S.A. 40A:4-58 provides for transfers as permitted between budget appropriations during the last two months of the fiscal year;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Highlands that transfers between SFY 2007 Budget Appropriations be made as follows:

CURRENT FUND	FROM	TO
Group Insurance Police:	\$ 40,000	
Salaries & Wages	16,500	
Legal: Other Expenses Community Center:		\$ 25,000
Other Expenses		1,500
Snow Removal: Other Expenses		3,000
Municipal Garage: Other Expenses Central Services:		10,000
Other Expenses		3,000
Police Dispatchers: Salaries & Wages Accumulated Leave		2,000 12,000
	\$ 56,500	\$ 56,500

Seconded by Mr. Urbanski and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Nolan, Miss Thomas, Mr. Caizza, Mr. Urbanski, Mayor O'Neil

NAYES: None ABSENT: None ABSTAIN: None

Date: June 6, 2007

NINA LIGHT FLANNERY BOROUGH CLERK

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Highlands at a meeting held on June 6, 2007.

BOROUGH CLERK/DEPUTY CLERK